

Dürr AG to increase dividend by 40% to €0.70

Bietigheim-Bissingen, March 15, 2023 — Dürr AG intends to increase the dividend by 40% to €0.70 per share. The Group thus wants its shareholders to benefit from the earnings improvement of the 2022 fiscal year. In its meeting today, the Supervisory Board agreed to the corresponding dividend proposal by the Board of Management. The annual general meeting is due to vote on the dividend on May 12.

Last year, Dürr AG paid out a dividend of €0.50 per share. The increase that has now been proposed is based on the rise in earnings after tax to €134.3 million in 2022 (2021: €84.9 million). In addition, the mechanical and plant engineering firm achieved another high level of free cash flow of €117.1 million (2021: €120.8 million). CEO Dr. Jochen Weyrauch says: “We performed well in 2022 and were able to improve our earnings despite supply chain problems and a high cost of materials. We want our shareholders to benefit from this positive development.”

In 2022, sales reached a new all-time high of €4.3 billion, as did order intake, at €5.0 billion. “For 2023, we expect another substantial increase in sales and a disproportionately high rise in earnings. E-mobility and the introduction of sustainable production processes are key drivers of our profitable growth,” CEO Weyrauch adds.

In total, Dürr AG is planning a dividend payout of €48.4 million this year. This corresponds to 36.1% of earnings after tax in 2022. The payout ratio is thus at the top end of Dürr AG's usual range of 30% to 40%.

Profit-sharing bonus for employees

The Dürr Group's pay-scale employees in Germany will receive a profit-sharing bonus of €1,250 in April. “Our employees were highly instrumental in enabling the company to show such resilience in the face of the adverse conditions of 2022. We were able to rely fully on their commitment and flexibility, which means the profit-sharing bonus is very well deserved,” Dr. Jochen Weyrauch says. A tax-free inflation compensation premium of €1,500 was paid in Germany back in January.

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Images for this press release can be found [here](#).

The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation, digitalization and energy efficiency. Its products, systems and services enable highly efficient and sustainable manufacturing processes in different industries. The Dürr Group primarily supplies the automotive industry, producers of furniture and timber houses as well as the chemical, pharmaceutical, medical devices and electrical engineering sectors. It generated sales of €4.3 billion in 2022. The company has about 18,500 employees and 123 business locations in 32 countries. The Dürr Group operates in the market with the brands Dürr, Schenck and HOMAG and with five divisions:

- **Paint and Final Assembly Systems:** paint shops as well as final assembly, testing and filling technology for the automotive industry, assembly and test systems for medical devices
- **Application Technology:** robot technologies for the automated application of paint, sealants and adhesives
- **Clean Technology Systems:** air pollution control, coating systems for battery electrodes and noise abatement systems
- **Measuring and Process Systems:** balancing equipment and diagnostic technology
- **Woodworking Machinery and Systems:** machinery and equipment for the woodworking industry

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